

Position Attracts Tenants

Written by Michelle Hele – Courier Mail 8th May 2009

An industrial park at Yeerongpilly has proved a magnet for tenants with deals worth more than \$1.15 million in annual rental secured to date this year.

In the past month, \$207.000 work of leases have been signed in the Yeerongpilly Corporate Park.

The development, on station Rd, Yeerongpilly is being developed by Inco Property Group.

Corporate Property Manager, Nigel Brock, said the group settled on its acquisition of the site in December.

Property records how it paid \$15.95 million for the 5.3ha holding that was previously owned by Brims & Sons.

Mr Brock said they had contracted to buy the site some time before settlement so they had plenty of time to start marking space for lease.

The group already owned a business park on the other side of the road, which has previously been called Yeerongpilly Corporate Park its name was changes slightly with North added to the end when this site was acquired. The new holding is now known as Yeerongpilly Corporate Park.



Roof with a corporate view. Brad Ashley has secured a number of tenants and Nigel Brock at the Station Rd site.

It has about 15,000sqm of building on the site and about 60% of the space has been leased.

Mr Brock believes there are a few reason for the Corporate Park has appealed to tenants to date.

He said it was only 7km to the CBD and there were not many opportunities to find industrial space so close to the city.

It is close to the railway station and not far from traditional industrial suburbs such as Rocklea.

“Strategically it is a good location for a lot of businesses” he said.

Yeerongpilly Corporate Park is owned and managed by

Brad Ashley of Colliers International said among the 20 tenants to put their hand up for space are Rycon Packaging, which has secured a a 674sqm warehouse./office for 470,729 for two years.

DV & HC Vrinceanu, which trades as Toll Manufacturing has taken a lease out on 291sqm external handstand for five years.

Al Scrap metal has leased a 371sqm warehouse and 1000sqm hardstand for two years and Sun Water has taken a six month lease on a 173sqm warehouse and 67sqmn awning.



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